



FOR IMMEDIATE RELEASE

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OCEANIUM secures \$2.6 million to scale and commercialise following investment round led by Builders Vision

Key headlines:

- OCEANIUM announces \$2.6m fundraise to support seaweed processing scale-up.
- Builders Vision, an impact platform, leads the round with additional participation from existing investors including World Wildlife Fund and Green Angel Ventures. New investors join the round including BDT & MSD Partners and two family office members of Hong Kong-based Sustainable Finance Initiative – OCEANIUM’s first investment from Asia.
- Funding will scale OCEANIUM’s proprietary biorefinery technology and accelerate the commercialisation of OCEANIUM’s food ingredients, bioactives for health and cosmetics, and innovative materials for luxury packaging and textiles to meet market demand.

(Oban, Scotland) OCEANIUM announces a fundraise of \$2.6m led by existing investor Builders Vision with a final close to be completed by early Autumn. Participation from other existing investors include the World Wildlife Fund and Green Angel Ventures and several new investors from Asia, Europe, and the US. The raise will support OCEANIUM to scale up its proprietary biorefinery technology to meet market demand for its innovative seaweed ingredients and materials.

Co-founded in 2018 by Karen Scofield Seal (CEO) and Dr. Charlie Bavington, (CTO), OCEANIUM’s mission is to enable and unlock the emerging sustainable seaweed farming industry in the Western hemisphere by extracting maximum value from seaweed. Using proprietary technology, based on green chemistry principles, OCEANIUM creates a suite of high-value, in-demand products including food ingredients - OCEAN HEALTH® Fiber and OCEAN HEALTH® protein, natural bioactive ingredients for health and cosmetics - OCEAN ACTIVES® Fucoidan and OCEAN ACTIVES® Beta-Glucan, and innovative seaweed-based materials to replace resource intensive products.

Seaweed farming is a regenerative form of aquaculture with the potential for numerous environmental, economic, and societal benefits. OCEANIUM's biorefinery model provides a path for a scaled seaweed industry to contribute to food security and supply as a volume buyer of farmed seaweed. OCEAN HEALTH® Fiber, a sustainable dietary fiber from seaweed, has received GRAS status in the U.S., regulatory approval in the UK and EU, and is receiving strong commercial traction from global food companies looking to integrate sustainable ingredients into their products.

OCEANIUM will utilize the financing to commercialize its food ingredients and nutraceutical products, continue development of innovative materials, and complete the preparations for the “shovel-ready” installation of a scaled seaweed biorefinery planned under its Series A fundraising. This demonstration biorefinery will meet market demand for versatile ingredients and OCEANIUM’s growing list of B2B customers and build upon a successful 75T seaweed processing run in 2023. The funding will also allow OCEANIUM to bring on a Managing Director as the company moves to international expansion and growth.

Comment:

Karen Scofield Seal, CEO and Co-Founder, OCEANIUM said:

“OCEANIUM is about building partnerships with all of our stakeholders from suppliers to commercial partners and, of course, our committed and supportive investors; we are grateful for the ongoing confidence from the impact investment community. This investment led by Builders Vision will allow OCEANIUM to scale its proprietary technology to meet the growing demand for its innovative seaweed products and to drive systemic change by contributing towards food security, people health and ocean health. ”

Dr. Charlie Bavington, CTO and Co-Founder, OCEANIUM said:

“We are delighted that our existing investors as well as the new highly renowned impact investors contributed to the success of this financing round. In a short time, we’ve rapidly developed our biorefinery technology from lab bench to TRL 6-8, and some of our ingredients like OCEAN ACTIVES® Fucoidan to TRL 7/8. This round helps us to achieve the exciting next step of delivering for our customers.”

James Lindsay, Principal, Builders Initiative Investment Team, Builders Vision said:

“Seaweed can play a valuable role in addressing climate change and creating sustainable food sources, but we need innovators like OCEANIUM to champion seaweed production and highlight its wide range of uses. Builders Vision is committed to investing in tangible solutions that contribute to a more humane and healthy planet, and we’re honored to continue supporting OCEANIUM as it looks to scale and accelerate the seaweed farming industry through its innovative processing technology and seaweed-based products.”

ENDS

www.oceanium.world

For more information or to speak to OCEANIUM, email Bethany Robb (Communications & Marketing Manager)

About OCEANIUM

Co-founded in 2018 by Karen Scofield Seal (CEO) and Dr. Charlie Bavington, (CTO), OCEANIUM's mission is to enable and support the sustainable seaweed farming industry. OCEANIUM's highly technical biorefinery process extracts maximum value from the seaweed, producing food ingredients – OCEAN HEALTH® Fiber and OCEAN HEALTH® Protein, natural bioactive ingredients for health and cosmetics, and innovative materials for packaging and textiles markets. OCEANIUM sells B2B to enable companies to incorporate sustainably sourced, traceable high-quality ingredients/components into their products to meet their SDG targets and consumer demand.

OCEANIUM's technological developments allow it to purchase and process seaweed efficiently, working with sustainable farmers to stimulate both supply and demand, unlocking a pinch point in the emerging seaweed farming industry with a strong business model whilst contributing to six of the UN's Sustainable Development Goals. By making the market for sustainably farmed seaweed, OCEANIUM aims to generate systemic change. Seaweed farming provides jobs along rural coastal regions, mitigates eutrophication by absorbing nitrogen and phosphorous, and increases biodiversity protecting nursery grounds and seabeds. Seaweed does not need cleared land, fresh water, insecticide/fertiliser. Further information on the economic and environmental benefits of sustainable seaweed farming can be found in OCEANIUM's latest annual [Impact Report](#).

OCEANIUM is working towards a zero waste biorefinery process and operations, targeting carbon neutrality by 2030, proving that technological solutions can contribute to a net zero economy.

About Builders Vision

Builders Vision is an impact platform dedicated to supporting people and organizations building a more humane and healthy planet through philanthropy, investment and advocacy. Builders Vision provides a range of philanthropic and impact investment capabilities to support, seed, and scale solutions for food and agriculture, climate and energy, oceans, and our communities. It encompasses a philanthropic team, a direct investment team, and an asset management team guided collectively by the belief that markets can and should benefit society and the environment.

About World Wildlife Fund

The world's leading conservation organization, WWF works in 100 countries and is supported by over 1 million members in the United States and six million globally. WWF's unique way of working combines global reach with a foundation in science and involves action and partnership at every level from local to global to ensure the delivery of innovative solutions that meet the needs of both people and nature.

About Green Angel Ventures

Green Angel Ventures specialises in the fight against climate change and has over 340 members. It has invested in more than 40 start-up and early-stage companies across 10

different economic sectors. Its Climate Change Fund is an EIS fund investing alongside the specialist Syndicate members.

About BDT & MSD Partners

BDT & MSD Partners is a merchant bank with an advisory and investment platform built to serve the distinct needs of business owners and strategic, long-term investors. The firm is distinguished by its decades of experience advising at the intersection of founders, families, and businesses, as well as by its differentiated capital base and culture of aligned investing.

The firm's impact investing initiative provides creative, catalytic capital to companies and organizations focused on areas of shared interest with the firm's network of family business owners and founders.

About Sustainable Finance Initiative

Sustainable Finance Initiative (SFi) is an Asian homegrown community of private investors who believe in Capital that Matters. Their mission is to mobilise private capital for positive impact. As a go-to knowledge and action platform, they empower family offices, private investors and financial services professionals with knowledge and expertise to invest for purpose and profit.